

IN ATTENDANCE

VADM Barry McCullough, (Ret) (*President*)
CAPT David Lee, (Ret) (*Secretary*)
LCDR Jeff Benson, USN
VADM Terry Blake, USN (Ret)
OSC David Brakebill, (USN)
RADM Dennis Conley, USN (Ret)
CAPT Bill Daly, USN (Ret) (*via phone*)
Mike Davis
VADM Bill Earner, (Ret)
RDML Mike Frick, USN (Ret) (*via phone*)
VADM Henry Giffin, USN (Ret) (*via phone*)
RADM David T. Hart, (Ret)

CAPT Jon Kreitz, USN (*via phone*)
VADM Doug Katz, (Ret)
CAPT Ned Lundquist, (Ret)
RDML Michael Mahon, (Ret)
Mr. Charles McCullough, (Ret)
RADM Robert Reilly, (Ret)
CAPT Paul Rinn, (Ret)
CAPT Mark Sedlacek, (Ret)
CAPT Matt Sharpe, USN (Ret) (*via phone*)
CAPT William J. Erickson, (Ret) (*Executive Director*)
Ms Julie Howard (*via phone*)

PRESIDENT'S REPORT

The meeting was called to order by the President, VADM Barry McCullough at 1705.

The minutes from the December 18, 2014 EXCOM meeting were approved with a minor change in the attendance list.

EXECUTIVE DIRECTOR REPORT

The agenda was reviewed for the BOD meeting that will be held on 12 January 2015. Admiral Hogg has confirmed that he will be in attendance for most of the week. Draft reports, except Symposium, have been sent out to Committee Chairs and remarks should be returned as soon as possible for inclusion in final material for meeting.

CORPORATE MEMBERS REPORT

With 89 members we have the same number as last year. We did exceed our expected revenue. In addition, we have already deposited some dues for 2015. Since the last meeting we have dropped Kratos and Shield.

SECRETARY REPORT

All board members have been notified of the election results. During the Board Meeting, there will be an election for Chairman. Admiral Hogg has expressed an interest to continue for another 2 years.

TREASURER REPORT

We did exceed budget for revenue and expenses but ended the year in the black. While we purchased an award in bulk in 2014 and paid forward for both Sailor of the Year events we still managed to exceed the revenue expectation on the budget.

The 2015 budget was reviewed. We have raised the expected income for corporate and symposium and lowered individual dues. On the expense side we have kept most of the values the same as actual expenditures. After a complete review of the proposed budget a motion was made to take the budget to the January Board Meeting and it carried unanimously

FINANCE COMMITTEE

The 2014 Investment Account was shown.

SYMPOSIUM REPORT

Everyone currently on the agenda has accepted to speak. Admiral Howard is now the banquet speaker and there were some moves to accommodate this change. Waiting for advance register numbers before reviewing the Board Presentation.

AWARD REPORT

The committee was reviewed and commended for their great amount of work. Over 700 awards have been handed out this year. Did get confirmation that Whitney, Bradley & Brown will continue to sponsor the Zumwalt Award.

It was asked whether we give a complimentary membership with our awards. If there was a desire to do this, we would have to get a JAG determination beforehand to determine if it is considered a gift.

SCHOLARSHIP REPORT

No report.

MEMBERSHIP REPORT

Numbers overall just slightly down from the year before. We are still seeing a significant drop in our active enlisted membership. Officer and Coast Guard are still fairly consist. Our other membership categories are also holding strong.

PUBLIC RELATIONS REPORT

Nothing new to report. Will reach out to committee members to see if still willing to serve.

SPECIAL PROJECTS

Nothing to report

NEW BUSINESS

Next Meeting will be March with a hot wash up in February..

Meeting adjourned at 1750.